

FASB Staff Issues for Comment Proposed Taxonomy Implementation Guides on Accounting Changes and Segments

The Financial Accounting Standards Board (FASB) staff recently issued two proposed Taxonomy Implementation Guides (Guides) based on the 2025 GAAP Financial Reporting Taxonomy, which was made available in December 2024 pending SEC acceptance. The first proposed Guide, [Accounting Changes](#), includes two new examples that illustrate the modeling for disclosures of effects on financial statement line items and disclosure line items from a change in accounting estimate.

The second proposed Guide, [Segment Reporting \(after adoption of Accounting Standards Update 2023-07\)](#), illustrates the modeling for the disclosure of segment reporting required by ASU 2023-07.

Interested parties may submit comments on the proposed Guide on accounting changes (File Reference Number 2025-300) and/or the proposed Guide on segments (File Reference Number 2025-350) by emailing comments to xbrlguide@fasb.org or sending written comments to “Chief of Taxonomy Development, FASB, 801 Main Avenue, P.O. Box 5116, Norwalk, CT 06856-5116.” Include the File Reference Number indicated above and on the cover of the proposed Guides.

The comment period for the proposed Guide on accounting changes ends on February 21, 2025. The comment period for the proposed Guide on segments ends on March 25, 2025.