FASB Staff Issues for Comment Proposed Improvements for the 2025 GAAP Financial Reporting Taxonomy Reference Project and the Meta Model Relationships Taxonomy

The Financial Accounting Standards Board (FASB) Taxonomy staff recently issued for comment the following:

➢ *Proposed Improvements for the 2025 GAAP Financial Reporting Taxonomy Reference Project* (Release Notes) **File Reference No. 2025-2650**

The Release Notes for the proposed improvements for the GAAP Financial Reporting Taxonomy (GRT) for the reference project describe the assignment of reference roles, the review of reporting requirements during the reference project, and the improvements made to improve the utility of the GRT.

The comment period on the proposed improvements for the 2025 GAAP Financial Reporting Taxonomy Reference Project ends on November 15, 2024.

➢ *Proposed Improvements for the 2025 Meta Model Relationships Taxonomy* (Release Notes) **File Reference No. 2025-2700**

The Release Notes for the proposed improvements for 2025 Meta Model Relationships Taxonomy describe the improvements made since the 2024 release.

The comment period on the Proposed Meta Model Relationships Taxonomy ends on November 29, 2024.

Comments on the proposed Meta Model Relationships Taxonomy can be made through the Taxonomy Online and Comment System (TORCS). Individuals providing comments on the proposed Meta Model Relationships are required to register with a username and email address. Please note that all comments will be visible to other registered users. Guidance for using the Taxonomy viewer/commenting tool is provided here.

Interested parties may submit comments on *both* (1) the proposed improvements for the 2025 GAAP Financial Reporting Reference Project and (2) the proposed improvements for the 2025 Meta Model Relationships Taxonomy by emailing comments to xbrled@fasb.org or by sending written comments to "Chief of Taxonomy Development, FASB 801 Main Avenue, P.O. Box 5116, Norwalk, CT 06856-5116. Please include the File Reference Number indicated on the cover of the respective Release Notes.